

AUDIT COMMITTEE COMMITTEE REPORT

Presented to: Board of Trustees
Submitted on: June 25, 2024
Submitted by: Ralf Mesenbrink, Chair of the Board
Committee Date: June 18, 2024
Report No.: AC24-04

Members: Ralf Mesenbrink (Chair), Irene Hanenberg, Katherine Hauser
Mark Gilroy (External Member), Debbie Speight (External Member)

The Audit Committee held a hybrid meeting on Tuesday, June 18, 2024 at 5:09pm. Chair Mesenbrink presided the meeting. All members were in attendance.

ITEMS FOR MONITORING

Regional Internal Audit Team Status Update

The Regional Internal Audit Manager provided a status report and discussion took place regarding the report. The report included the Annual Independence Assertion stating that the Regional Internal Audit Team has been allowed to carry out its' responsibilities free from interference. The report also included the proposed 2024-2025 regional internal audit plan.

Interim Financial Position

Year to date Financial Position as of April 30, 2024 was presented. Discussion took place regarding the financial information in comparison to Revised Estimates and Prior Year results.