

## **FINANCE AND FACILITIES COMMITTEE REPORT**

Presented to: Board of Trustees  
Submitted on: June 11, 2024  
Submitted by: Jen Edwards, Chair, Finance and Facilities Committee  
Committee Date: May 28, 2024  
Report No.: FF24-05

---

Members: Jen Edwards (Chair), Irene Hanenberg, Katherine Hauser, Ralf Mesenbrink

Trustees: Martha MacNeil, Lynn Topping

The Finance and Facilities Committee held a hybrid meeting on Tuesday, May 28, 2024 at 7:00pm. Chair Edwards presided the meeting. There were no conflicts of interest declared.

### **ITEMS FOR MONITORING**

#### 2024/2025 Budget Information

Discussion took place regarding the 2024/2025 Budget including the new structure for Ministry Funding, Draft Projections for 2024/2025 Core Education Funding and key next steps. To support the discussion, the 2023/2024 Grants for Student Needs was restated in the same format as the Core Education Funding structure and a comparison to 2024/2025 Core Education Funding was provided to the Committee.

The 2024/2025 Draft Budget will be presented at the June 18<sup>th</sup> Finance and Facilities Committee for recommendations to the Board of Trustees.