



Board as Budget Committee

Wednesday, June 25, 2019

Boardroom, 4:00 p.m.

Agenda

1. Approval of Agenda
2. Declarations of Conflict of Interest
3. Approval of [Minutes of Previous Meeting \(June 3, 2019\)](#)
4. [Delegations](#)

Larry Pearson, [Cadence Program](#)

Jeremy Urwin, Cadence Program

5. 2019-2020 [Budget Report](#)

Moved by: _____

That:

1. The Operating Budget for the period September 1, 2019 to August 31, 2020 be approved in the amount of \$402,381,432 as provided for under Section 231 of the Education Act.

2. The proposed Capital Budget in the amount of \$47,998,812 be approved. This Capital Budget includes Debt Repayment, Amortization Expense, New Schools, School Renewal Projects, School Condition Improvement and Temporary Accommodation space.
3. The Board designate \$0 from Non-Classroom Operating Budget for the purpose of acquiring those school sites eligible to be funded through the Education Development Charges By-Law, as there are insufficient funds in Non-Classroom.
4. The Board approves the use of \$3,883,541 from Accumulated Surplus to balance the Operating Budget.

6. [2019 – 2020 Upper Grand DSB In Year Deficit Elimination Plan](#)

Moved by: _____

That:

1. The report entitled "2019 2020 Upper Grand DSB In Year Deficit Elimination Plan" dated June 25, 2019, be received.
2. The proposed In Year Deficit Elimination Plan listed in Table A of the report entitled "2019-2020 Upper Grand DSB In Year Deficit Elimination Plan" dated June 25, 2019, be approved.

7. Other Business

8. Adjournment