

Upper Grand District School Board
Board as Budget Committee Meeting, Wednesday, June 27, 2018
Minutes

The Upper Grand District School Board met as the Budget Committee on Wednesday, June 27, 2018, in the Board Room at 500 Victoria Road North, Guelph, starting at 4:00 p.m. All Trustees were present with the exception of Trustees Bailey, Lustgarten Evoy, and White. Trustee Cooper attended via teleconference.

Confirmation of the Agenda

Trustee Schieck moved that the agenda be confirmed as printed.

The motion carried.

Declarations of Conflict of Interest

There were no conflicts of interest.

Approval of the Minutes of the Meeting Held June 4, 2018

Trustee Topping moved that the minutes of the meeting held June 4, 2018, be approved as printed.

The motion carried.

2018-19 Budget Report

Superintendent of Finance Regier introduced and reviewed the 2018-19 Budget Report. Trustees expressed thanks to Superintendent Regier and his staff, and to Director of Education Rogers for presenting the Board with a balanced budget.

Trustee Busuttil moved that:

1. The Budget for the period September 1, 2018 to August 31, 2019 be approved in the amount of \$401,347,448. as provided for under Section 231 of the Education Act.
2. The proposed Capital Budget in the amount of \$55,643,680. be approved. This includes Debt Repayment, Amortization Expense, New Schools, School Renewal Projects, School Condition Improvement and Temporary Instructional space.

3. The Board designate \$0 from Non-Classroom Operating Budget for the purpose of acquiring those school sites eligible to be funded through the Education Development Charges By-Law, as there are insufficient funds in Non-Classroom.

The motion carried.

Other Business – Nil Report

Adjournment

Trustee Busuttil moved that the Board as Budget Committee adjourn and report to the Board at 4:10 p.m.

The motion carried.