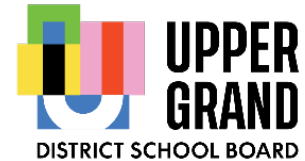


# Investments

## Policy 705



<b>Category:</b>	Finance
<b>Administered by:</b>	Chief Financial Officer
<b>First adopted:</b>	January 2011
<b>Revision history:</b>	September 2013, February
<b>Next review:</b>	2020 2024-2025 School Year

### 1. Policy Statement

It is the policy of the Upper Grand District School Board to invest board funds in securities prescribed by the *Education Act* and its regulations.

### 2. Details

- 2.1 It is the responsibility of the Treasurer of the Board to implement this policy.
- 2.2 It is the responsibility of the Chief Financial Officer to administer this policy.
- 2.3 The Chief Financial Officer shall invest board funds in the securities prescribed by [Regulation 41/10](#) of the *Education Act*.
- 2.4 The Treasurer will provide a report to the Board prior to any changes in investments and/or investment strategy.

### 3. References

This policy operates in conjunction with:

- [Education Act](#) and [Regulation 41/10](#)